



The Budget 2009

- it's impact for you and your small business

The Good News . . .

- VAT at 15% from Monday 1st December 2008
A definite help to those businesses with retail customers.
The new fraction to calculate VAT on a gross value is now 3/23.
PS - Don't forget to change standing order payments to Acquis.
For example, a payment of £470 will now be £460.
- Give us a call if you need help with changing VAT codes on your accounting software. This support is provided, FREE OF CHARGE.
- Corporation Tax remains at 21% for a further year
- Extended payment periods for tax
HM Revenue & Customs have been told to help small business owners. To take advantage of this you must contact them, or talk to us at Acquis - we're here to help you.
- The Personal Allowance rises by £440 to £6,475
That's worth £88 at the basic tax rate
- Smaller increases in vehicle road tax next year



The Not So Good News . . .

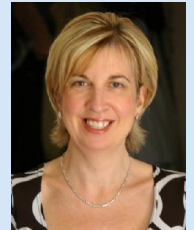
- National Insurance increases for employees & employers
- Top rate of Income Tax increased to 45%
Applies from 2011 on taxable earnings in excess of £150,000 pa
- Duty increases on Road Fuel, Alcohol & Tobacco

Welcome to Acquis News

In this edition, we're updating you on the key implications of Monday's Budget Statement for small businesses and individuals, also the latest news from the team here at Acquis.

A new member of our team . . .

We would like to introduce you to Julie Pilkington.



Julie has recently joined our team in the role of Client Services Manager. She has over ten years experience running her own bookkeeping and training company.

We're looking forward to the expertise and knowledge Julie can bring to Acquis, to enhance our ever increasing range of services for our clients.

Self Assessment Tax Returns

We are currently completing Self Assessment Tax Returns for many of our clients.

Inevitably meaning that January is a very busy month for us, so please can you send in your information as soon as possible, to guarantee the January 31st submission deadline.

Is the recession affecting you?

There are many ways we can help you . . .

- Come and talk to us before any issues spiral into more complex problems.
- We offer our clients FREE meetings and advice by phone
- Are you claiming the tax credits that you are entitled to?
- Do you need to re-visit your business strategy and adjust it to the current economic conditions?
- Look at running credit checks on prospective customers and implementing a tighter credit control

These are just a few of the practical ideas that we can help you with, to ensure you continue to trade successfully in these difficult times. Please feel free to call us at any time to arrange a FREE meeting.